

## Message Text

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67

ACTION EB-11

INFO OCT-01 AF-10 ARA-16 EUR-25 EA-11 NEA-10 ISO-00 IO-14

CIAE-00 DODE-00 PM-07 H-03 INR-10 L-03 NSAE-00 NSC-10

PA-04 RSC-01 PRS-01 SPC-03 SS-20 USIA-15 ACDA-19

AID-20 COME-00 FRB-02 TRSE-00 XMB-07 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 INT-08 SCEM-02 FPC-01 JUSE-00

DRC-01 /257 W

----- 042294

R 201633Z NOV 73

FM AMEMBASSY VIENNA

TO SECSTATE WASHDC 654

INFO USINT ALGIERS

AMEMBASSY BEIRUT

AMEMBASSY BONN

USMISSION EC BRUSSELS

AMEMBASSY CARACAS

AMCONSUL DHAHRAN

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY LONDON

AMEMBASSY PARIS

USMISSION OECD PARIS

AMEMBASSY ROME

AMEMBASSY TEHRAN

AMEMBASSY TOKYO

AMEMBASSY TRIPOLI

AMEMBASSY QUITO

UNCLAS VIENNA 9600

E.O. 11652: N/A

TAGS: ENRG, OPEC, XX

SUBJECT: TEXT OF OPEC PRESS RELEASE

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1. FOLLOWING IS TEXT OF OPEC PRESS RELEASE DATED  
NOVEMBER 20, ON THE 36TH MEETING OF THE CONFERENCE:

QUOTE THE XXXVI MEETING OF THE CONFERENCE OF THE  
ORGANIZATION OF THE PETROLEUM EXPORTING COUNTRIES MET  
IN VIENNA ON 19TH AND 20TH OF NOVEMBER, 1973. THE  
CONFERENCE UNANIMOUSLY ELECTED H.E. DR. JAMSHID  
AMOUSEGAR, MINISTER OF FINANCE OF IRAN AND HEAD OF ITS  
DELEGATION, TO BE ITS PRESIDENT.

QUOTE THE CONFERENCE UNANIMOUSLY ADMITTED THE RE-  
PUBLIC OF ECUADOR TO FULL MEMBERSHIP IN THE ORGANIZATION.

QUOTE THE CONFERENCE UNANIMOUSLY ADMITTED THE  
REPUBLIC OF GABON AS ASSOCIATE MEMBER OF THE ORGANIZATION.

QUOTE THE CONFERENCE EXAMINED THE STRUCTURE AND  
DETERMINATION OF PETROLEUM PRICES. TO THIS END THE  
CONFERENCE DECIDED THAT THE ECONOMIC COMMISSION MEET  
FOUR TIMES A YEAR AND THAT THE FIRST OF SUCH MEETINGS  
SHOULD BE HELD ON MONDAY, 17TH OF DECEMBER, 1973, IN  
VIENNA.

QUOTE THE CONFERENCE NOTED THE COMMUNIQUE ISSUED BY  
THE OIL COMPANIES FOLLOWING THE MEETING OF THEIR REPRESENTATIVES WITH OPEC MINISTERS AT OPEC HEADQUARTERS ON SATURDAY, 17TH NOVEMBER, 1973. THE CONFERENCE WISHES TO REITERATE THAT THIS MEETING TOOK PLACE AT THE REQUEST OF THE COMPANIES AND IT WAS EXPECTED THAT THEY WOULD SUBMIT TO THE CONFERENCE A CONSTRUCTIVE PROPOSAL. INSTEAD, THE COMPANIES' REPRESENTATIVES DWELT VAGUELY ON IDEAS FOR PRICING OF PETROLEUM ON THE BASIS OF A RIGID AND ARBITRARILY PREDETERMINED PROCEDURE DIVORCED FROM NORMAL MARKET FORCES. THE CONFERENCE IS NOT IN AGREEMENT WITH SUCH AN APPROACH AND BELIEVES THAT THE PRICING OF PETROLEUM, LIKE THE PRICING OF OTHER INTERNATIONALLY-TRADED MANUFACTURED GOODS, COMMODITIES AND RAW MATERIALS, SHOULD BE MARKET-ORIENTED.

QUOTE THE CONFERENCE HEARD THE REPORT PRESENTED BY  
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THE CHAIRMAN OF THE COMMITTEE ON THE ENERGY CRISIS H.E.  
DR. HUGO PEREZ LA SALVIA ON THE PROGRESS MADE TO DATE  
IN THE IMPLEMENTATION OF THE CONFERENCE'S DECISION TO  
UTILIZE OIL EXPORTS AS AN INSTRUMENT TO ACCELERATE THE  
ECONOMIC DEVELOPMENT OF MEMBER COUNTRIES. THE STUDIES  
BEING CARRIED OUT BY EXPERTS OF MEMBER COUNTRIES,  
ON WHICH THE MINISTERIAL COMMITTEE REPORTED  
PROGRESS ARE: "THE ENERGY CRISIS", "THE CREATION OF A

FINANCIAL INSTITUTION FOR DEVELOPMENT", "ACCESS TO THE MARKETS OF INDUSTRIALIZED COUNTRIES FOR THE MANUFACTURED PRODUCTS OF MEMBER COUNTRIES", "BETTER TERMS FOR THE TRANSFER OF TECHNOLOGY" AND "THE INDUSTRIALIZATION OF HYDROCARBONS IN MEMBER COUNTRIES".

QUOTE THE CONFERENCE DECIDED TO EXPAND THE EXISTING WORKING GROUP AND TO APPROPRIATE THE NECESSARY FUNDS.

QUOTE THE CONFERENCE DR. ABDULLAH AL-SAYYAB, GOVERNOR FOR IRAQ, TO BE CHAIRMAN OF THE BOARD OF GOVERNORS FOR THE YEAR 1974 AND MR. ABDUL-WAHAB MOHAMMAD, GOVERNOR FOR KUWAIT, TO BE ALTERNATE CHAIRMAN FOR THE SAME PERIOD.

QUOTE THE CONFERENCE APPROVED THE BUDGET OF THE ORGANIZATION FOR 1974.

QUOTE THE RESOLUTIONS ADOPTED BY THE CONFERENCE WILL BE PUBLISHED ON DECEMBER 20TH, 1973.

QUOTE THE CONFERENCE DECIDED THAT THE NEXT ORDINARY MEETING OF THE CONFERENCE SHALL BE CONVENED IN QUITO ON 10TH JUNE, 1974. UNQUOTE.

2. FOLLOWING IS OPEC LIST OF PARTICIPANTS AT THE CONFERENCE: ABU DHABI; MESSRS. ABDULLAISMAIL AND SADIQ AL-ATTIYAH; ALGERIA: H.E. BELAID ABDESSELAM, MESSRS. M. MEKERBA, AIT LAOUSSINE, M. HAMRA-KROUHA, MAZOUNI, LOUNES, GATI, H. REDOUANE, A. MAACHOU, K. MACHOU, M. MAADAD, L. ALIOUA, BELAID, F. ELLES; INDONESIA: DR. ELRICH SANGER AND MR. ABDAOE; IRAN: H.E. DR. MANSID AMOUZEGAR, DR. MOSTAFA MANSOURI, UNCLASSIFIED

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MR. H. IZADI AND MR. A. H. SEPAHBAN; IRAQ: H.E. DR. SADOON HAMMADI, DR. FADHIL AL-CHALABI, DR. ABDULLAH AL-SAYYAB, MR. MOHAMMED JABIR HASSAN, DR. MOHAMMAD SADIQ AL-MAHDI, DR. KASSIM AHMED AL-ABBASS, MR. FAWZI AL-QURASHY, MR. HAMID AL-BAYATI; KUWAIT: H.E. ABDULRAHMAN SALIM AL-ATEEQY, MR. ALI KHALIFA AL-SABAH, MR. FAISAL KHALID JAFFAR, DR. NOUR EDDIN FARRAQ; LIBYAN ARAB REPUBLIC: MR. OMAR MUNTASSER AND MR. YOUSUF IZMIRLI; NIGERIA: H.E. ALI S. MONGUNO, CHIEF M. O. FEYIDE, MR. B. O. ALOWOYA AND MR. ENWEFAH; QATAR: MR. ALI JAIDAH AND MR. AHMED ABU ATHRA; SAUDI ARABIA: H.E. AHMED ZAKI YAMANI, DR. ABDULHADI TAHER, MR. KHIDER HIRZALLAH, MR. FAROUK AL-HUSSEINI AND DR. IBRAHIM OBAID; VENEZUELA: H.E. DR. HUGO PEREZ LA SALVIA, DR. VALENTIN HERNANDEZ, DR. JOSE MANUEL DE LOS RIOS, DR. RAMSEY

MICHELENA, DR. ROBERTO GUARNIERI AND DR. ALBERTO  
FLORES ORTEGA; ECUADOR: H.E. GUSTAVO JARRIN-AMPUDIA,  
H E ENRIQUE SANCHEZ BARONA, DR. HORACIO SEVILLA-BORJA,  
MR. RODRIGO CABEZAS AND MR. LUIS ARAUZ.HUMES

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM, EXPORTS, MEETINGS, ELECTIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 20 NOV 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973VIENNA09600  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
**From:** VIENNA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1973/newtext/t19731121/aaaaapgw.tel  
**Line Count:** 173  
**Locator:** TEXT ON-LINE  
**Office:** ACTION EB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 4  
**Previous Channel Indicators:**  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** boyleja  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 20 AUG 2001  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <20-Aug-2001 by maustmc>; APPROVED <07 FEB 2002 by boyleja>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** TEXT OF OPEC PRESS RELEASE UNCLASSIFIED  
**TAGS:** ENRG, XX, OPEC  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005